



Annual Report 2019

Swedish – East African Chamber of Commerce

Org. nr 802454-6676

A handwritten signature in blue ink, consisting of stylized, overlapping loops and strokes, positioned to the right of the organization number.

Activity report for 2019

General information

The objective of the chamber, as a non-profit organization, is to promote the development of trade and investments between Sweden and the EAC countries by providing a platform for business people to meet.

EAC is the acronym for the East African Community which includes the member states Burundi, Kenya, Rwanda, South Sudan, Tanzania and Uganda.

Activities

The following main activities have taken place during 2019:

January	Investment cluster meeting in Stockholm
February	NGO cluster meeting in Stockholm
March	EAC-BIF 2019 in Stockholm with great support from SWECCO Healthcare Cluster meeting
April	Green City cluster meeting in Stockholm
May	Annual General Meeting in Stockholm
August	Green City /Ghana round-table-meeting Invest in Rwanda at Embassy of Rwanda
September	NGO cluster meeting in Stockholm SWEACC/Business Sweden/Standard Charter Bank round-table-event about special infrastructural investment in Uganda. Go Africa-seminar together with Inclusive Business Sweden in Stockholm
October	Kenya Business Forum in Uppsala
November	Healthcare Cluster meeting Green City / Ghana cluster round-table-meeting NGO cluster meeting in Stockholm

During 2019, the planning for “EAC – Business and Investment Forum 2020” in Dar es Salaam, Tanzania Stockholm has been ongoing, with a strong effort from SWEACC Board and the EAC embassies.

Cluster development

SWEACC started the cluster initiatives during 2016 and has had a good development during 2017 and 2018. The active clusters during 2019 has been; Green City, Investment, Healthcare, ICT and Impact (former NGO).

Cluster development is a way to create member value inside our Chamber as members can meet and find collaboration partners with similar objectives for a more effective business development.

DLA Piper has supported the clusters with venue during many cluster meetings during 2019. The cluster meetings have gathered approximately 40 participants at each meeting.

The SWEACC board, auditors and election committee during 2019

Jan Furuvald	Chairman (elected for 1 years in 2019)
Carl Schwieler,	Vice Chairman (elected for 2 years in 2019),
Dana Simovic	(Elected for 2 years in 2018)
Prudence Persson	(elected for 2 year in 2018)
David Lenefors	(elected for 2 year in 2018)
Kenneth Odwar	(elected for 2 years in 2018) (resigned during 2019)
Joachim Davidsson	(elected for 2 years in 2019)
Anders Wikman	(elected for 2 years in 2019)
Edgar Napoleon	(elected for 2 years in 2019)

The board works voluntarily without remuneration.

During the year the board has met 10 times whereof: 8 board meetings, one Workshops and one Strategy meetings

Auditors and accounting

Georg Boqvist (reelected for 1 year in 2019)
Gustaf Wettergren (elected for 1 year in 2019)

The accounting is administered by the accounting firm Kazoza AB.

Election Committee

The election committee has during January 2019 established an interim Election Committee:
Kerstin Borglin Chair

SWEACC members

At the end of the year 2019 SWEACC had 74 members.

SWEACC has during 2019 continued to work according to the earlier decided strategy. More focus on specific business opportunities and possible partnerships. The cluster structure has been further developed by our board member Joachim Davidsson as Head of Clusters. Each Cluster has a cluster manager from a member company as well as one board member responsible for a cluster.

Active clusters and cluster managers by the end of 2019 are:

- Green City Tom Walsh
- Investment Carl Schwieler
- Healthcare Anders Wikman
- ICT Edgar Napoleon/Prudence Persson
- NGO Dana Simovic

Acknowledgments

SWEACC are grateful to the Embassies of the EAC countries which continues to support and further develop the cooperation agreement EAC-Forums. Discussions will continue in order to find further mutual beneficial progress for future activities. The Embassies are key players in the cluster collaboration and an important link between the geographical areas for SWEACC activities.

Special thanks to the DLA Piper and SWECO which kindly let SWEACC use their premises for seminars and meetings during 2019.

Co-operating Partners

SWEACC has during the year continued to take initiatives to collaborate with our colleagues:

Sweden - West African Chamber of Commerce (SWACC)
Swedish-Ethiopian Chamber of Commerce (SECC)
Swedish-Sub Sahara African Chamber of Commerce. (SSACC)
Inclusive Business Sweden (IBS)
Norwegian African Business Association (NABA)
East African Association (EAA)
European Business Council for Africa (EBCAM)

SWEACC has since spring 2017 held a full membership and attended all meetings with The European Business Council for Africa and the Mediterranean (EBCAM). More information at www.ebcam.eu. This is also open for collaboration with our Chamber-colleagues in Sweden.

Further important collaborations are the Swedish Ministry for Foreign Affairs mainly through Business Sweden.

SWEACC financials and member's fee

The membership fees are the base for SWEACC's activities. At the last Annual General Meeting in 2019, it was decided to remain the member's fee at the level decided on 6th December 2016, for 2019 going forward.

The Chamber's results and financial positions are described in the attached income statements and balance sheets.



Proposed appropriation of result

At the disposal of the Annual General Meeting:

Accumulated result carried forward SEK 126 878

The board proposes the following appropriation of retained earnings:

Carried forward SEK 126 878

Total SEK 233 054

Plans for 2020

The main objectives are

- To strengthen SWEACC's position as an important meeting place for all business people engaged in or with EAC. The vision is that SWEACC should be the number one choice for companies interested in starting business with or in EAC.
- To expand the cluster initiatives to cover other African continent for the choice of our members. To increase the number of large company members
- To continuously work closer to the Embassies of the EAC countries.
- To coordinate activities with our partners for the benefit of SWEACC members
- To arrange informative seminars, cluster meetings and member meetings
- To arrange member related meetings with EAC ambassadors and visiting ministers
- To establish and facilitate member driven clusters

Major activities/happening during spring 2020

EAC Forum in Dar es Salaam, Tanzania 12-13 March. Great success with more than 150 attendees and great collaboration with the Tanzanian government representatives, TCCIA and the local Swedish Embassy.

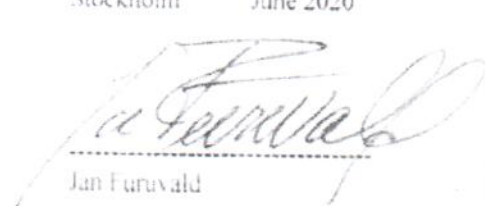
Swedish African Business Cluster Initiative (SABCI) was founded by SWEACC as a developed cluster platform to support a pan-African development for selected business sectors. The homepage is to be found on www.swedishafrican.se


COVID-19 impact

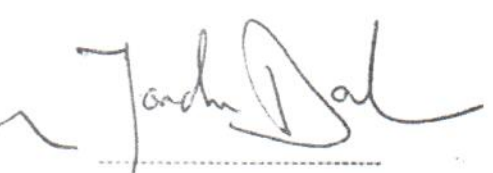
The Covid-19 situation has had a negative effect on the travel and meeting activities among the SWEACC members due to several national restrictions, both in Europe and on the African countries. This situation has change the nature of the interactions and events. We experience a new and effective culture of collaborations and connections, using digital channels to be developed.



Stockholm June 2020


Jan Furuvald



Carl Schwieler


Joachim Davidsson


Edgar Napoleon


Dana Simovic


Prudence Persson


David Lenefors


Anders Wikman