

SWEDISH – EAST AFRICAN CHAMBER OF COMMERCE



Annual Report 2017

Swedish – East African Chamber of Commerce

Org. nr 802454-6676

Activity report for 2017

General information

The objective of the chamber, as a non-profit organization, is to promote the development of trade and investments between Sweden and the EAC countries by providing a platform for business people to meet.

EAC is the acronym for the East African Community which includes the member states Burundi, Kenya, Rwanda, South Sudan, Tanzania and Uganda.

Activities

The following main activities have taken place during 2017:

- 23 March EAC-Forum, Stockholm
- 16 May Breakfast meeting
- 24 August Investment cluster meeting.
- 7 September Uganda Investment conference at Ministry of Finance
- 14 September Green City cluster meeting
- 25 October Green City cluster meeting (frukost)
- 7 November Rwandan Delegation on Energy and Sustainability, Rwandan Embassy
- 16 November Medtech/ICT cluster meeting
- 5 December Medtech/ICT cluster meeting

During 2017, the planning for “EAC – Business and Investment Forum 2018” in Kigali has been ongoing, with a strong effort from the EAC embassies together with SWEACC.

The SWEACC board, auditors and election committee during 2017

Jan Furuvald	Chairman (elected for 2 years in 2017)
Carl Schwieler,	Vice Chairman (elected for 2 years in 2017),
Christina af Klint	(elected for 1 year in 2017)
Per Olof Seman	(elected for 1 year in 2017)
Joachim Davidsson	(elected for 2 years in 2017)
Josefine Emitslöf	(elected for 2 years in 2016) Stepped down as MB during summer 2017
Reuben Mugisha	(elected for 2 years in 2016)

The board works voluntarily without remuneration.

During the year the board has met 13 times whereof: 10 board meetings, one Workshops and two Strategy meetings

Auditors and accounting

Georg Boqvist	(reelected for 1 year)
Gustaf Wettergren	(elected for 1 year)

The accounting is administered by the accounting firm EkonomiLänken AB.

Election Committee

Claes Torén (Chair) (reelected for 1 year)
Anders Lindén (reelected for 1 year)
Maria Lannér (elected for 1 year)

SWEACC members

At the end of the year 2018 SWEACC had 101 members.

During 2017 SWEACC has continued to work according to the member survey and also established a strategy that reflects the member's view. The focus areas for 2017 has been:

- Green City (Energy, Water & Sanitation, Infrastructure, etc)
- Investment & Financing
- Medtech/ICT
- Trade & Services

SWEACC has successfully further developed the cluster; Energy/Financing during 2017 to a wider area; "GREEN CITY". During 2018 SWEACC will focus on establishing clusters within additional areas, and will coordinate the work with the Embassies of the EAC

Co-operating Partners

SWEACC has during the year continued to take initiatives to collaborate with our colleagues:

Chamber Trade Sweden

Sweden - West African Chamber of Commerce (SWACC)

Swedish-Ethiopian Chamber of Commerce (SECC)

Swedish-Southern African Chamber of Commerce. (SSACC)

Norwegian African Business Association (NABA)

East African Association (EAA)

Asoko Insight (News feed from East Africa Community)

European Business Council for Africa (EBCAM)

SWEACC has since spring 2017 held a full membership and attended all meetings with The **E**uropean **B**usiness **C**ouncil for **A**frica and the **M**editerranean (EBCAM). More information at www.ebcam.eu. This is also open for collaboration with our Chamber-colleagues in Sweden.

Further important collaborations are International Council of Swedish Industry, the Swedish Trade Federation and Swedish Ministry for Foreign Affairs.

Acknowledgments

SWEACC are grateful to the Embassies of the EAC countries which have during the year established a cooperation agreement for the next EAC-Forum. Discussions will continue in order to find further mutual beneficial progress for future activities. The Embassies are key players in the cluster collaboration.

Special thanks are extended to the DLA Piper which has kindly let SWEACC use their premises for seminars during 2017.

SWEACC financials and member's fee

The membership fees are the base for SWEACC's activities and to cover all costs. At the Annual General Meeting in 2017, it was decided to remain the member's fee at the level decided on 6th December 2016, for 2017 going forward.

The board entered into a loan agreement, conditionally with a shared responsibility between the attending board members, in order to save a shortfall in incoming member's fee by the end of 2017. The loan will be returned during Q3/2018.

The Chamber's results and financial positions are described in the attached income statements and balance sheets.

Proposed appropriation of result

At the disposal of the Annual General Meeting:

Accumulated result carried forward SEK 14 031,66

The board proposes the following appropriation of retained earnings:

Carried forward SEK 3 507

Total SEK 10 524,66

Plans for 2018

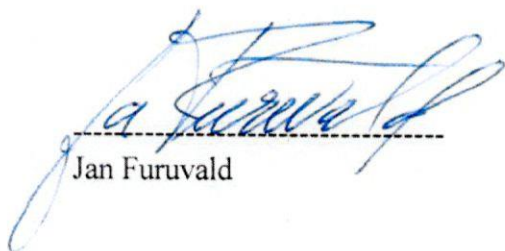
The main objectives are

- To strengthen SWEACC's position as an important meeting forum for all business people engaged in or with EAC. The vision is that SWEACC should be the number one choice for companies interested in starting business with or in EAC.
- To increase the number of large company members
- To continuously work closer to the Embassies of the EAC countries.
- To coordinate activities with Team Sweden for the benefit of SWEACC members
- To arrange informative seminars and member mingle meetings
- To have breakfast meetings with EAC ambassadors and visiting ministers
- To establish and facilitate member driven clusters



Styrelsen i SWEACC

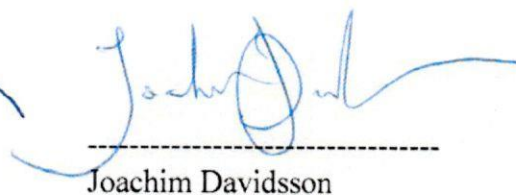
Stockholm 27 April 2018



Jan Furuvald



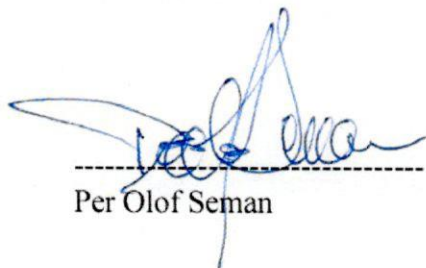
Carl Schwieler



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Per Olof Seman



Christina af Klint